

## anapolis NEWS RELEASE

## FOR IMMEDIATE RELEASE

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## Indy's "AAA" Rating Reaffirmed by All Three Major Credit Agencies

Analysts Describe Mayor Ballard's Fiscal Leadership as "Strong," "Sound" and "Good"

INDIANAPOLIS – Mayor Greg Ballard today welcomed the news that all of the nation's major credit rating agencies reaffirmed the city's "AAA" rating. The ratings agencies are Fitch, Moody's Investor Service, and Standard & Poor's.

"Indianapolis remains one of only a handful of big cities in the U.S. with AAA credit ratings from all of the rating agencies," said Mayor Ballard. "Six years of belt tightening and finding new efficiencies are paying off for Indianapolis taxpayers through better customer service, responsible budgets and a strong outlook for our future."

Of the 20 largest cities in the U.S., only five hold AAA ratings from the three major rating agencies: San Antonio, Austin, Indianapolis, Columbus, and Charlotte.

The rating reports each analyze the City's fiscal health, economy, and budget outlook. One of the credit agencies, Fitch, also points to the new budget controls contained in SEA 621 as positive for the city's fiscal future.

The releases issued by the ratings agencies can be found below.

Fitch Release – <u>Click Here</u> Moody's Release – <u>Click Here</u> Standard & Poor's Release – <u>Click Here</u>

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